



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 03, 2023



Indian equity benchmarks traded with volatility throughout the day and somehow managed to end the sessions in green terrain. After making cautious start, indices struggled to enter into green terrain in early deals on account of lack of directional cues from Wall Street. There were some amount of cautiousness ahead of minutes from the U.S. Federal Reserve's latest policy meeting due this week. But, the local markets recouped from initial lows and continued their fine fettle trade till afternoon deals tracking positive cues from Asian markets despite IMF chief's statement that one third of the global economy will be in recession this year, and warned that 2023 will be tougher than last year as the US, EU and China will see their economies slow down.

However, the domestic bourses failed to hold their neck in the green for longer period and took U- turn as the marketmen opted to book profit at higher levels, taking the markets lower for a brief period. Buying in late trade helped markets to went home with moderate gain as domestic markets took some strength from better opening in European counterparts, as investors awaited German consumer price data expected to confirm the gradual easing that started last month.

On the global front, European markets were trading higher as investors assessed China's reopening and awaited key European inflation figures. Asian markets ended mostly in green as investors digested disappointing Chinese data and awaited a slew of U.S. economic data this week for clues on the economic and interest-rate outlook. Back home, some banking stocks remained in limelight after RBI said state-owned SBI, along with private sector lenders ICICI Bank and HDFC Bank continues to be Domestic Systemically Important Banks (D-SIBs) or institutions that are 'too big to fail'. SIBs are perceived as banks that are 'too big to fail (TBTF)'. This perception of TBTF creates an expectation of government support for these lenders in times of distress. Due to this, these banks enjoy certain advantages in the funding markets.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61294.2	126.41	0.21
NIFTY	18238.20	40.75	0.22
MIDCAP	25514.21	55.44	0.22
SMLCAP	29222.69	53.40	0.18
BSEFMC	16028.02	-57.58	-0.36
AUTO	28942.86	-103.52	-0.36
POWER	4381.67	5.62	0.13
REALTY	3487.05	6.19	0.18
BSE IT	28982.34	188.30	0.65
BANKEX	49419.08	286.44	0.58
OIL GAS	20511.79	41.50	0.20
METAL	21327.18	-118.41	-0.55
INDIA VIX	14.39	-0.30	-2.04

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1400	891	73
BSE	2032	1491	142

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2873	3395	(15)
NSE CASH	42512	40093	6
NSE F&O	18842938	11606917	62

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.94	4.28	1.26
SENSEX	23.80	3.42	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5243	4893	351
FII	3077	3705	(628)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2905.03	3571.22	(666)
Index Options	1153394.54	1143430.16	9964
Stock Futures	8483.81	8638.65	(155)
Stock Options	7706.05	7645.86	60

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.06	1.02
BANK NIFTY	1.09	0.93

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.63	103.52	1.08

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.321	7.340	-0.26
USA	3.744	3.831	-2.26

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1836.27	6.98	0.37
Silver	24.33	0.24	1.00
Crude-Oil	79.80	-0.46	-0.57
Brent-Crude	85.29	-0.62	-0.72

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	83.09	0.16	0.19
27 JAN -23 EUR-INR	87.57	-1.10	-1.24
27 JAN -23 GBP-INR	99.08	-0.83	-0.83
27 JAN -23 JPY- INR	63.75	0.20	0.31

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18233	18109	18171	18211	18273	18314
SENSEX	61294	60874	61084	61214	61424	61554
NIFTY FUTURES	18315	18162	18239	18286	18363	18410
BANK NIFTY	43425	43018	43222	43352	43556	43687
CNX IT	28962	28481	28722	28877	29118	29273
CNX MIDCAP	31860	31662	31761	31856	31956	32051
CNX SMALLCAP	9825	9770	9798	9823	9851	9876
INDIA VIX	14.38	13.88	14.13	14.56	14.81	15.24

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Buy	Neutral	Buy
CNX IT	Neutral	Sell	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 04-01-2022

NIL

# TECHNICAL VIEWS



## NIFTY

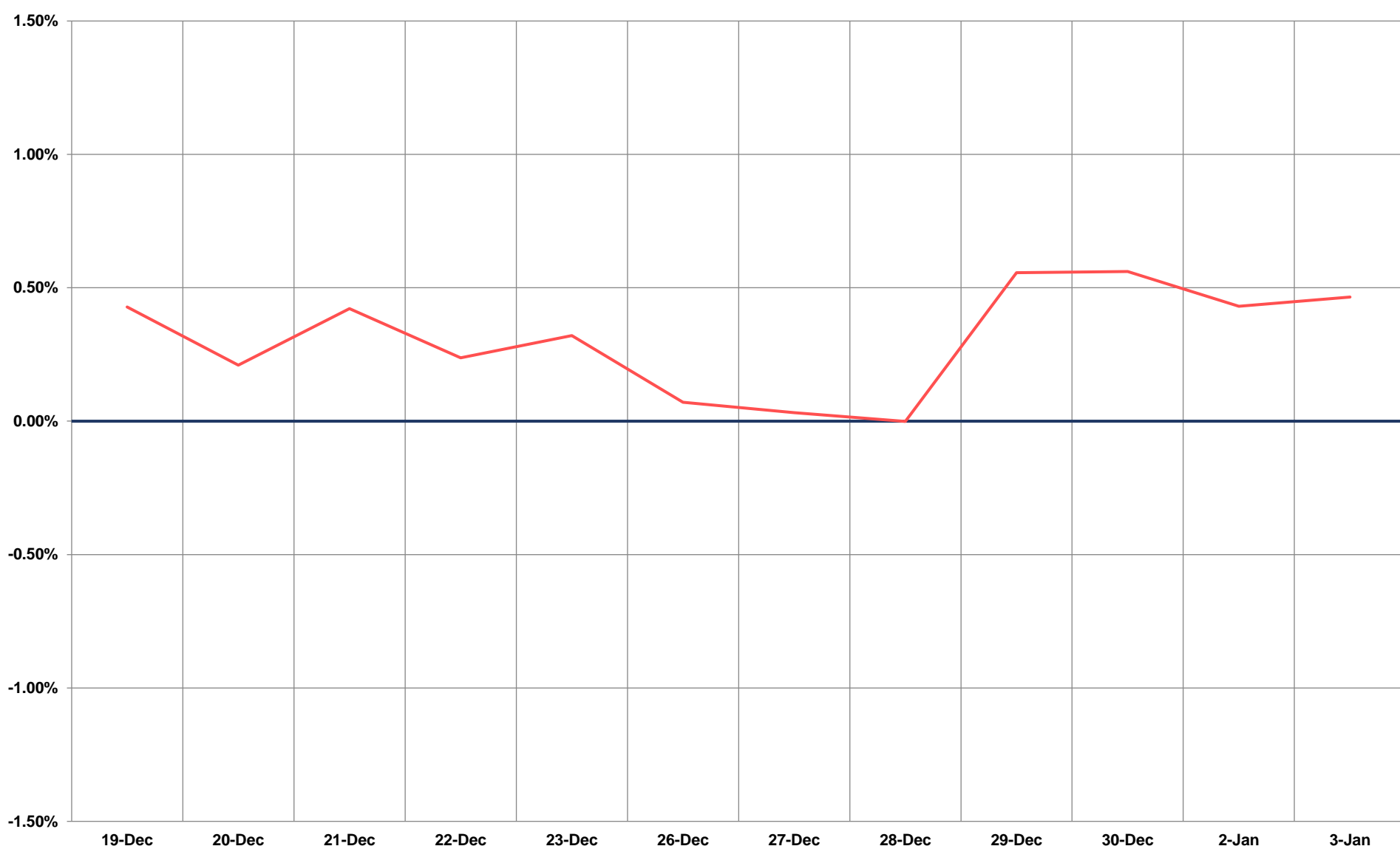
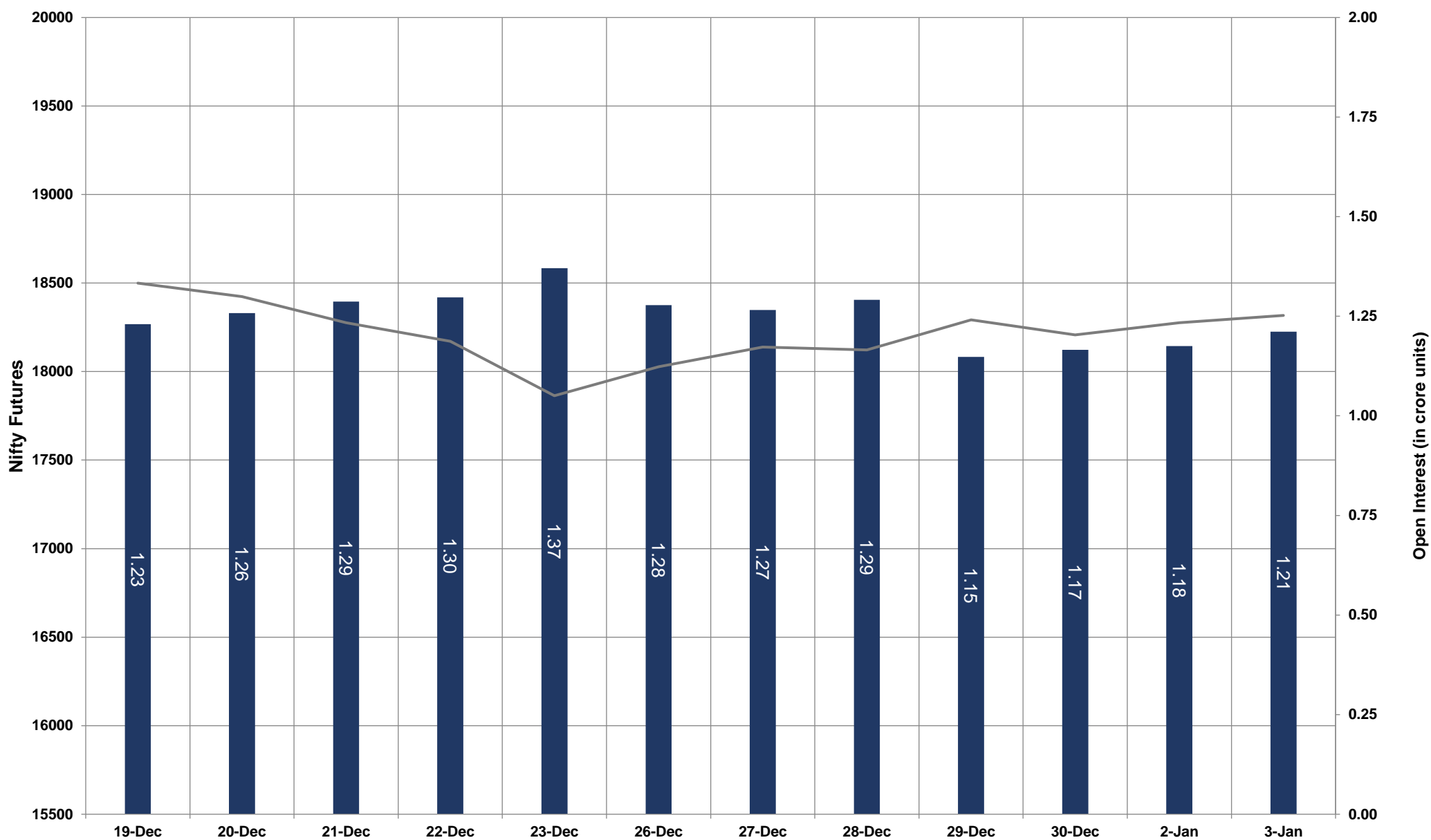


- Nifty Cash = **18232.55 (0.19%)**
- Resistance levels = **18300** and **18360**
- Support levels = **18020** and **17950**

# TECHNICAL VIEWS



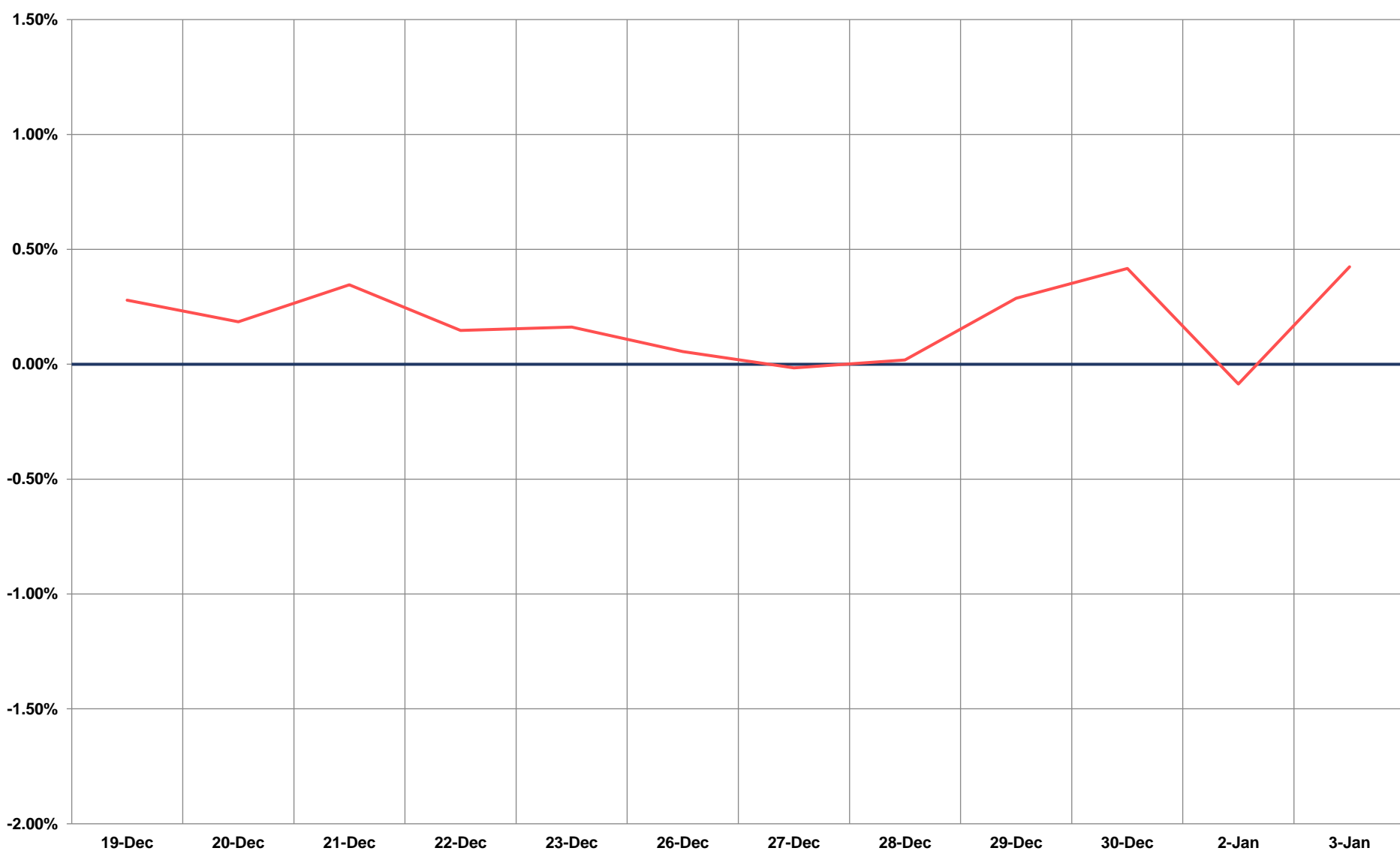
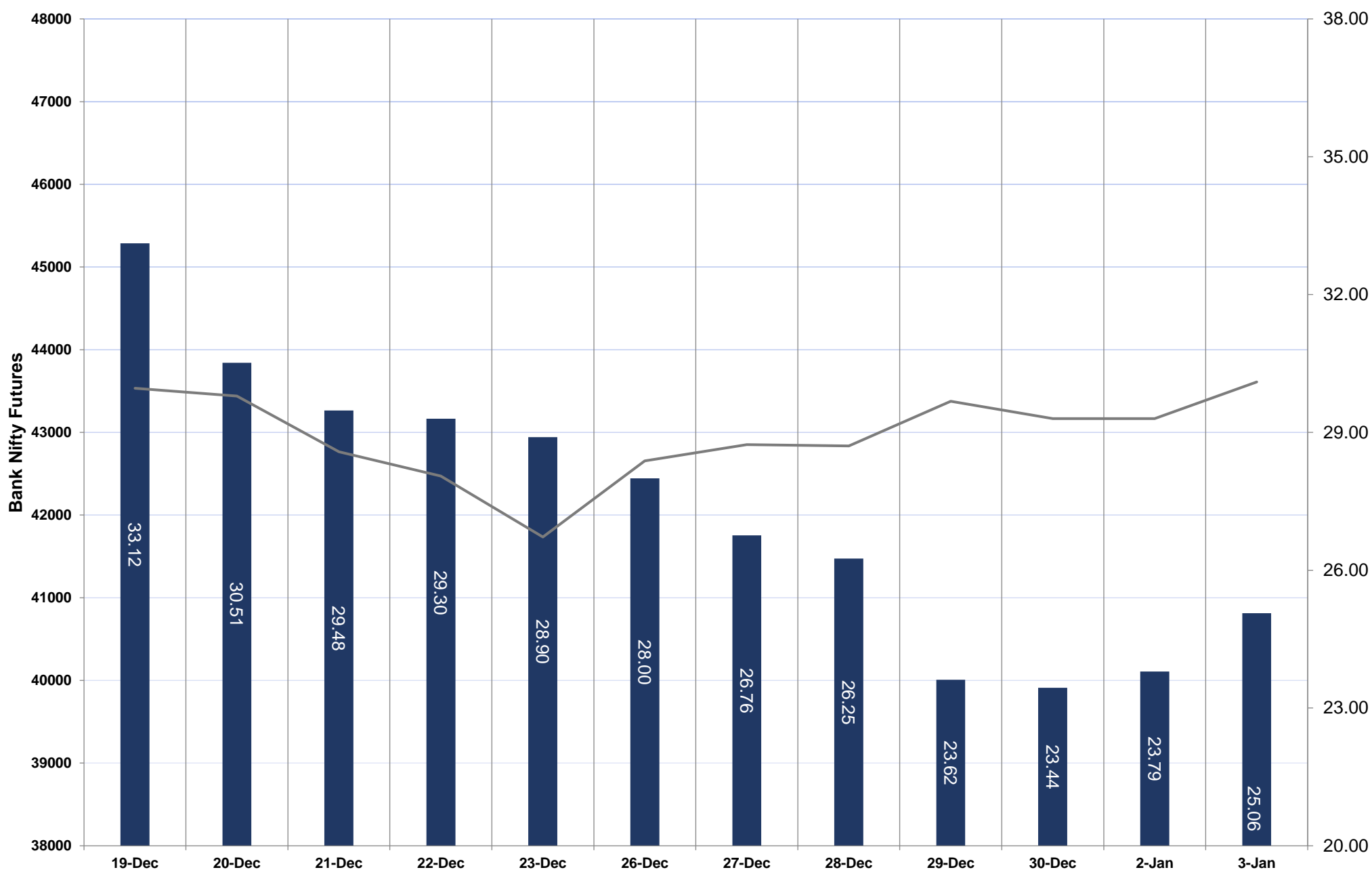
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

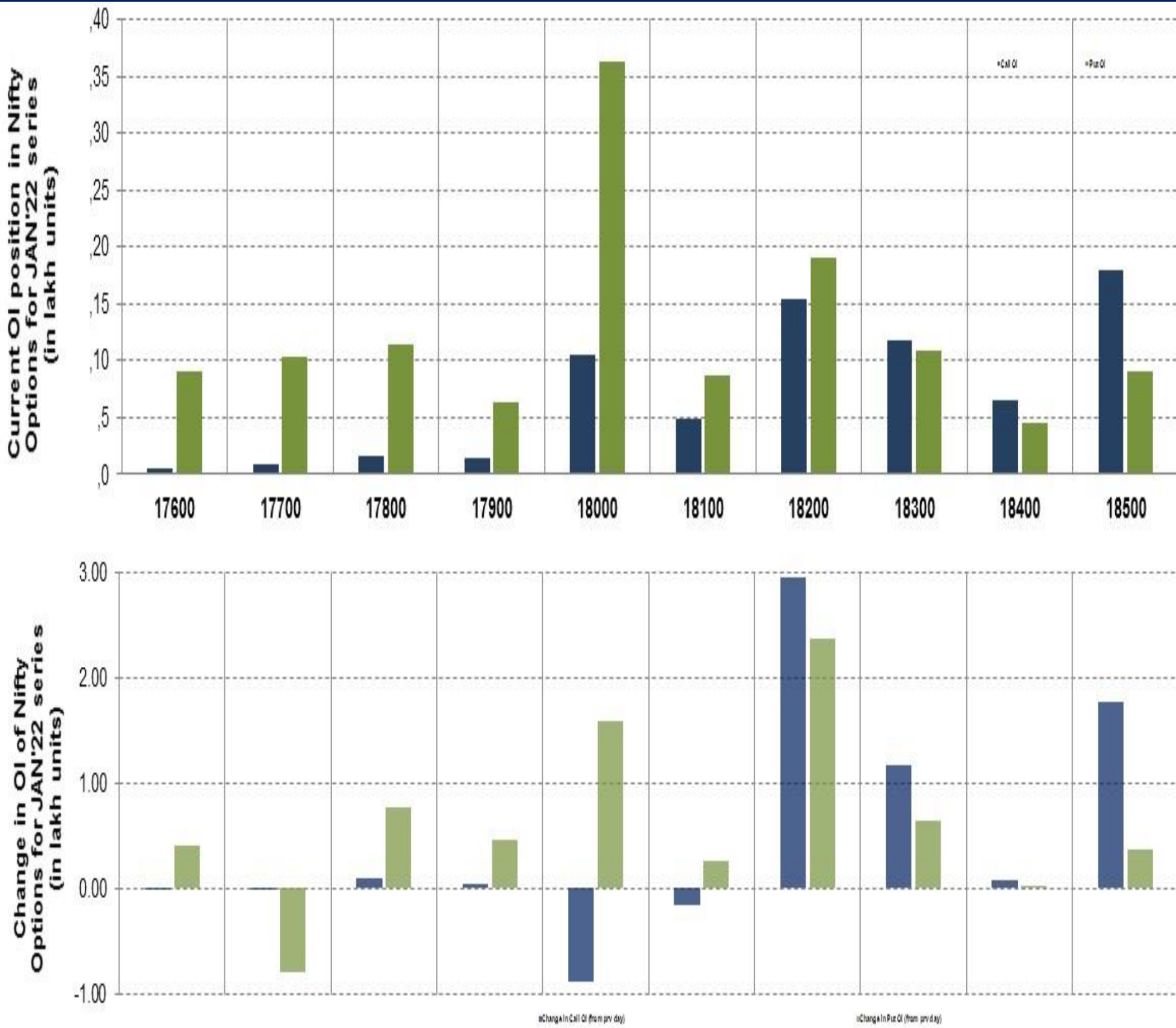




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.29 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 0.23 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was 1.78 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 3.63 millions for puts at **Strike Price of 18000**

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